



Alliant Credit Union Closes on \$13M Loan in Statesboro, GA

Alliant Credit Union announced the closing of a \$13 million refinancing for a Class A, student housing property associated with Georgia Southern University in Statesboro, GA. The Sponsors are experienced student housing operators managing over 5,000 beds across the country. The property consists of a recently renovated garden-style complex with 528 beds. Amenities include a clubhouse with lounge, fitness center, study rooms, pool, sports courts, and game rooms. The property is well located in close proximity to the school and within walking distance to the football stadium. The loan took out a higher priced bridge loan and allowed for an interest-only period, earn out upon full seasoning, and flexible exit options.

“Alliant is pleased to partner with such accomplished student-housing operators,” said Yonah Sturmwind Commercial Loan Specialist Originator at Alliant Credit Union. “The loan allowed the Sponsor ongoing flexibility and future proceeds once they have fully executed and proven out their value-add business plan. Alliant would like to thank Daniel Kawebulum of FM Capital for collaborating with us to execute on this loan,” added Mr. Sturmwind.

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3817 or [visit us online](#).

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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