



Alliant Credit Union Closes on \$14.5M Retail Acquisition Finance in Las Vegas

Alliant Credit Union announced today the closing of a loan in the principal amount of \$14.5 million to assist with the acquisition of a 89,600 square-foot retail property. The property, located in a dense neighborhood in metro Las Vegas, is well positioned to meet local shopping and service needs. It features an ethnic grocer, a large veterinary hospital, and a former Walgreens that has been repurposed into a sizable medical clinic.

The loan provides the borrower, an Australian foreign national, the ability to expand his existing portfolio in the Las Vegas market. The five-year commitment permits the release of a portion of the collateral along with a partial pay-down of the loan without penalty. The transaction was referred to Alliant by Chris Funai, Vice President from the Las Vegas office of Newmark Realty Capital.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2103 or [visit us online](#).

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