



Alliant Credit Union Closes on \$32M Acquisition Loan in Columbia, SC

Alliant Credit Union announced the closing of a \$32 million loan as part of the acquisition of a recently constructed, Class A, multifamily property containing 285 units located in Columbia, SC. The Sponsors, long term real estate owners and operators, are expanding their portfolio into the Columbia market. The property was completed in 2019 and features a resort style swimming pool, expansive courtyard, clubhouse, fitness center, and media room. All units have Class A finishes with high ceilings, energy-efficient appliances, and hardwood flooring. The loan, which was underwritten and closed in a tight timeframe, has a tailored structure with interest-only, minimal reserves, and flexible exit options.

Columbia has consistently been ranked one of the top 5 US cities for millennials and a top city in the US for starting a new business. The population has grown significantly in recent years in part due to its lower cost of living and its diverse employment base of healthcare, government, military, higher education, and insurance.

“Alliant committed to closing the loan in a shortened timeframe allowing the Sponsors to win the deal.” said Yonah Sturmwind Commercial Loan Specialist Originator at Alliant Credit Union. “This represents an opportunity to align ourselves with a premier Sponsor Group in a growing Southeastern City. A big Thank You to Michael Wyne and Ira Zlotowitz and the entire Eastern Union Team for bringing the opportunity to Alliant.”

Alliant, one of the country’s largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant’s originations team at 773-462-3817 or [visit us online](#).

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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