



Alliant Credit Union Closes on \$13.65M retail property refinance in suburban Chicago

Alliant Credit Union announced today the closing of a refinance in the principal amount of \$13.65 million of a 151,000 square-foot retail development shadow-anchored by a Home Depot and Super Target. The property is located in the Northwest Chicago suburb of Mundelein, Illinois. The loan was underwritten with a strong emphasis on sponsor-driven material improvements to tenant mix and occupancy during the last 12 months. This 10-year non-recourse commitment provides the sponsor with an ability to earn out an additional \$2 million in funding based upon enhancements to financial performance during the next 36 months. The transaction was referred to Alliant by Joel Simmons, Executive Managing Director of the Debt & Structured Finance Group in the Chicago office of NKF Capital Markets.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2103.

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.
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