



Alliant Credit Union Closes on \$10.96M Acquisition Loan in Louisville, KY MSA

Alliant Credit Union announced the closing of a \$10.96 million loan providing acquisition financing for two multifamily properties located in Louisville MSA. The properties are both high quality assets that have undergone significant recent capital investment and benefit from amenities such as a fitness center, secured access, in-unit washers & dryers, and more. The properties, are located within 5-miles of each other surrounding the downtown Louisville area and are close to retail hubs and have good access to employment centers including the University of Louisville Medical Center. The properties were both either recently redeveloped or fully repositioned, after a brisk lease-up the properties have stabilized occupancy. The Sponsors are highly experienced real estate investors who maintain a significant portfolio of multifamily assets throughout the Midwest.

The loan provided by ACU allowed for the an interest only period followed by a 30-year amortization schedule, earnout, and flexible prepayment penalty.

Referring Brokers for this transaction are Barry Lefkowitz and Mordy Geffner of Meridian Capital Group's New Jersey office. Alliant has closed several transactions with Barry Lefkowitz and his team.

"Alliant is pleased to work with accomplished and highly experienced real estate investors to allow them to acquire these assets," said Yonah Sturmwind, Commercial Loan Specialist Originator, "Louisville is a growing city that affords significant investment opportunities, Alliant is excited to be part of the growth of this city."

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2232 or [visit us online](#).

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All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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