



## **Alliant Credit Union Closes on \$6.38M Acquisition of Industrial Property in Charlotte**

Alliant Credit Union announced today the closing of a acquisition of a 64,637 square foot research and development industrial property in Charlotte, North Carolina, in the principal amount of \$6.38 million. The subject property, located in Charlotte's northeast industrial submarket, is a mission-critical research and development property adjacent to the tenant's U.S. headquarters. The sponsors had recently closed with all cash on the transaction and were only seeking a low-leverage transaction. Alliant structured the transaction as a 10-year loan with 30-year amortization and five years of Interest Only.

*Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2103.*

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