



Alliant Credit Union Closes on \$16.2MM Loan for Industrial/Flex Property in Jacksonville

Alliant Credit Union announced the closing of a \$16.2 million loan to refinance an industrial/flex building in Jacksonville, Florida. The five year non-recourse loan has a 30 year amortization period and comes with a built-in TI/LC reserve. The Sponsor has invested in significant property improvements, which has yielded increased occupancy.

The collateral is comprised of 194,400 net rentable SF, divided into 36 tenant spaces and amongst five one-story buildings. The property features up to 18' ceiling heights, 16 dock high doors, and 35 grade level doors. It is currently 90% occupied and many of the tenants are national or regional firms.

"Alliant is pleased to work with an accomplished Sponsor and provide financing for this property," said Yonah Sturmwind, Commercial Loan Originator at Alliant. "The Jacksonville market has experienced strong population and employment growth, and is expected to continue its positive momentum."

The loan was referred to Alliant by Jacob Cohen of Walker & Dunlop.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-3817 or [visit us online](#).

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