



Alliant Credit Union Closes on \$39MM Loan in Naperville, IL

Alliant Credit Union announced the closing of a \$39 million loan provided for the refinance of a 300+ unit multi-family property located in Naperville, IL. The property has enjoyed 90%+ occupancy with a diverse roster of tenants. The Naperville submarket demographics reported median HH income, education levels and population growth stronger than the overall Chicago MSA. This transaction was referred to Alliant by Brett Olson and Joe Lindberg at Grandbridge Real Estate Capital LLC.

The subject is located in the Aurora/Naperville submarket. Population in the area has risen since the 2010 census, and this trend is expected to continue in the ensuing five years. The closest major commercial corridors to the subject are along Illinois Route 59 providing average access to Chicago job centers and surrounding commercial districts.

“Alliant was pleased to provide this financing for a strong, well respected Midwest Sponsor Group that have continued to support and operate this property for years setting itself apart from the competition in a solid submarket,” said Tim Madigan Commercial Loan Originator at Alliant Credit Union.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-2232 or [visit us online](#).

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All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

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