

IRA Withholding Election Change Form

First Name

Middle Name

Last Name

Street Address (include unit #)

City

State/Province

Zip Code/Postal Code

Country

Member Account Number

Phone Number

WITHHOLDING NOTICE

Payments from your IRA are subject to Federal Income Tax withholding unless you elect not to have withholding. If you do not check the Federal "No withholding" election box, Federal withholding will be taken from your payment(s). You may change your withholding election at any time prior to a disbursement.

Withholding from IRA payments, when combined with other withholding, **MAY** relieve you from payment of estimated income tax. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

WITHHOLDING ELECTION

FEDERAL *(check one)*

- Withholding: I want 10% Federal Income Tax withheld from my payment(s).
- No withholding: I do **NOT** want 10% Federal Income Tax withheld from my payment(s).
- Customized withholding: I want ____% Federal Income Tax withheld from my payment(s) *(must be greater than 10%)*

STATE Only Applies to Residents of California *(check one)*

- Withholding: I want 1% State Income Tax withheld from my payment(s).
- No withholding: I do **NOT** want 1% State Income Tax withheld from my payment(s)
- Customized withholding: I want ____% State Income Tax withheld from my payments *(must be greater than 1%)*

Member's Signature *(required)*

Date

Alliant Credit Union Representative's Authorized Signature

Date

FAX COMPLETED FORM TO ALLIANT CREDIT UNION: 773-462-8735 ATTN: IRA Services