



Alliant Credit Union Closes on \$5MM Acquisition Loan for Self-Storage Property in Wyoming

Alliant Credit Union announced the closing of a \$5 million non-recourse acquisition loan for a 74,750 square-foot, 514-unit self-storage property in Cheyenne, Wyoming; the most populous city in Wyoming. The property was built in 1999 and is currently 97 percent occupied. Self-storage assets in the area are high performing assets with over 90 percent occupancy across all self-storage properties.

Alliant structured the loan as a 63 percent loan-to-value with a 10-year term and a 30-year amortization schedule. The loan allows the sponsor the comfort of locking in quality permanent financing with a favorable rate and terms.

“Alliant structured the long-term loan based on the historically strong occupancy of the property, strength of the sponsor, and the low loan-to-value,” said Yonah Sturmwind, commercial loan specialist originator at Alliant. “We are excited to work with a quality sponsor who has a proven track record of operating self-storage properties in the region.”

The transaction was referred to Alliant by David Schwartzberg, loan officer from the New Jersey office of Meridian Capital.

Alliant, one of the country's largest credit unions, is actively seeking financing opportunities on commercial real estate nationwide. For more information, contact Alliant's originations team at 773-462-3832.

Alliant Credit Union • 11545 W. Touhy Ave. • Chicago, IL 60666 • alliantcreditunion.com

All loans subject to approval. Alliant is an Equal Housing Opportunity lender.

You can opt-out of future Alliant emails by replying to the email with "unsubscribe."